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#190

The Cotton Situation

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CS-190 SEPTEMBER 1960

The Cotton Situation

Approved by the Outlook and Situation Board, September 21, 1960

CONTENTS

	Page
Summary	
Recent Developments	5
Supply of Cotton Declines	5
Quality of the Carryover High	5
CCC Stocks Decline	5
1960 Cotton Production Stable	7
Ginnings Slow	7
Grade Index of Ginnings Lower	8
Disappearance of Cotton to Decline From Last Year's High Level	8
Domestic Mill Consumption of Cotton Lower	8
Military Use of Cotton Small	8
Imports of Cotton Cloth Increase; Exports Decline	9
Exports of Cotton Less Than Last Year's High	10
Government Financing of Cotton Exports Increasing	10
Export Prices for United States Cotton Competitive	11
Cotton Prices Decline	11
Supply of Extra-long Cotton Stable	11
Production and Consumption of Linters Large	11
Prices for Chemical Grade Linters Decline	12
Production of Manmade Fibers	12
List of Tables	30

SUMMARY

The supply of cotton in the United States during the 1960-61 marketing year is estimated at about 22.2 million bales, about 1.4 million bales smaller than that of the preceding season. A smaller starting carryover is the cause of most of the decline. The 1960 carryover is 1.3 million bales less than a year earlier. The 1960 crop is expected to be about the same size as that of 1959, around 14.5 million running bales.

The carryover on August 1, 1961 is not expected to be greatly different from the preliminary figure for 1960, about 7.6 million bales. Estimated disappearance of approximately 14.5 million bales in the 1960-61 marketing year probably will about balance the 1960 crop.

Exports during the current season are expected to be around 6 million bales, compared with 7.2 million during 1959-60. Current registrations under the payment-in-kind program for the 1960-61 season as of September 16 totaled about 1.8 million bales, less than 200,000 bales smaller than such registrations approximately a year earlier. As of September 9, cotton authorized for export under Government financed programs in the 1960-61 fiscal year is estimated at about 1.7 million bales and valued at about $210 million. Additional authorizations may be made later. During the entire 1959-60 fiscal year about 1.4 million bales were exported under Government financed programs. Prices for United States cotton landed Bremen declined in August, but increased in Liverpool. At both markets prices for U. S. cotton in general were lower than quotations for foreign growths of cotton.

Domestic mill consumption of cotton in 1960-61 may be as much as a half million bales smaller than

Cotton Situation at a Glance

Item	Unit	1959			1960		
		June	July	August	June	July	August 1/
Prices, received by farmers for Am. Upland (mid-month)	Cents	32.81	34.28	33.52	29.71	31.39	32.30
Parity price for Am. Upland	Cents	38.05	38.05	37.93	38.63	38.50	38.50
Farm price as a percentage of parity	Percent	83	89	88	77	82	84
Average 14 spot market price Middling 1 in.	Cents	34.52	33.55	31.95	32.24	31.96	30.75
Average price for 20 constructions, gray goods	Cents	63.25	63.78	64.09	65.76	65.40	64.82
Average price cotton used in 20 constructions	Cents	35.05	35.03	33.73	32.91	32.80	31.90
Mill margins for 20 constructions	Cents	28.20	28.75	30.36	32.85	32.60	32.92
BLS wholesale price index							
All commodities	1947-49 = 100	119.7	119.5	119.1	119.5	119.7	119.2
Cotton broadwoven goods	do.	89.3	89.6	89.9	93.3	93.1	92.6
Index of industrial production							
Overall including utilities (adjusted)	1957 = 100	110	102	102	109	104	107
Textiles, apparel and leather products (adjusted)	do.	116	104	121	115	105	121
Personal income payments (adjusted)	Bil. dol.	386.8	386.9	383.3	406.1	407.1	---
Retail store sales (apparel group, adjusted)	Mil. dol.	1,100	1,134	1,096	1,125	1/ 1,111	---
Mill consumption of all kinds of cotton 2/	1,000 bales	3/ 823.4	649.9	713.0	3/ 857.8	561.9	684.5
Mill consumption, daily rate (unadjusted) 4/	1,000 bales	32.9	32.4	35.7	34.3	28.1	34.2
Mill consumption, daily rate (adjusted) 4/	1,000 bales	34.5	38.0	34.8	36.1	32.3	33.5
Spindles in place end of month in cotton system	Thousands	20,312	20,275	20,258	20,004	19,956	19,961
Spindles consuming 100 percent cotton	Thousands	17,596	17,587	17,613	17,604	17,529	19,266
Spindles idle	Thousands	1,050	1,026	1,000	679	728	695
Gross hourly earnings in broadwoven goods 5/	Dollars	1.53	1.53	1.53	1.59	1.60	--
Mill stocks + unfilled orders, cotton broadwoven goods 6/	Percent	21	21	21	3/ 30	34	--
Exports of cotton	1,000 bales	235.9	128.9	98.4	501.4	675.9	--
Exports of cotton since August 1	1,000 bales	2,660.6	2,789.5	98.4	6,507.1	7,183.0	--
Imports of cotton	Bales	2,169	814	97,866	1,716	718.0	--
Imports of cotton since August 1	Bales	136,189	137,003	97,866	143,971	144,689	--
Mill stocks end of month	1,000 bales	1,303.3	1,093.9	838.3	1,600.8	1,412.5	--
Stocks, public storage, etc.	1,000 bales	7,979.2	7,567.0	7,636.2	6,681.1	5,931.8	--
Linters prices 7/							
Grade 2, Staple 2	Cents	8/	8/	75.0	8/	8/	8/
Grade 4, Staple 4	Cents	5.80	5.50	5.79	6.75	6.75	6.68
Grade 6, Staple 6	Cents	4.12	4.00	3.94	5.13	5.13	5.07
Rayon prices							
Viscose yarn, 150 denier	Cents	79	82	82	82	82	---
Staple fiber, viscose 1½ denier	Cents	33	33	33	33	33	---
Acetate yarn, 150 denier	Cents	75	75	75	72	74	---

1/ Preliminary. 2/ 4-week period except as noted. 3/ 5-week period. 4/ 5-day week. 5/ Cotton, silk and synthetic fibers. 6/ End-of-month. 7/ Average of specified grades and staples at 4-markets. 8/ Not available.

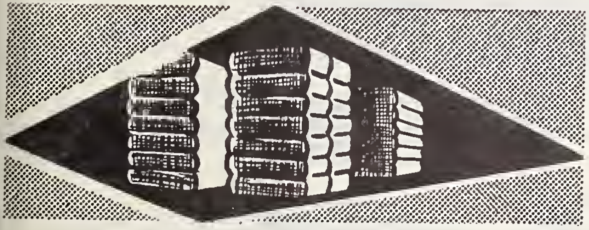
the 9 million bales consumed in 1959-60. The rate of mill consumption in August averaged about 34,200 bales per working day, compared with 35,600 a year earlier. On a seasonally adjusted basis, the rate in August 1960 indicates total consumption in 1960-61 of less than 8-3/4 million bales. Additional indicators of smaller consumption over the past few months were a steadily rising stock-unfilled order ratio for cotton broadwoven goods, declining prices for fabric, and large imports of cotton broadwoven goods.

Imports of cotton fabric were larger than exports of such fabric in the first six months of 1960. This is a reversal of the usual relationship and was caused primarily by a tripling of imports over a year earlier. Imports of cotton fabric in January-June 1960 were about 252.3 million square yards, compared with 81.9 million in the same period a year earlier. Exports of cotton fabric were 234.2 million square yards in January-June 1960 compared with 239.1 million a year earlier.

On August 1, 1960 CCC held (owned and held as collateral against outstanding price support loans) about 5.0 million bales. A year earlier CCC held about 7 million bales. The CCC held stocks on August 1 represented about two-thirds of the 1960 carryover, compared with approximately 79 percent a year earlier.

The average 14 spot market price for Middling 1-inch cotton in August was 30.75 cents per pound. This compares with 31.95 cents per pound in August 1959. The lower price reflects in part the lower support level for the current crop. The Choice B loan rate at the 14 markets for Middling 1-inch cotton during the current season averages 26.92 cents per pound. During the 1959-60 marketing year it was 28.69 cents per pound.

RECENT DEVELOPMENTS



SUPPLY OF COTTON DECLINES

The supply of cotton in the United States for the 1960-61 marketing year (year beginning August 1, 1960) is estimated at about 22.2 million bales, approximately 1.4 million bales smaller than the supply during the preceding season, most of the decline being due to a smaller starting carryover. The crop is expected to be about the same size as a year earlier. The carryover of August 1, 1960 was about 7.6 million bales compared with 8.9 million a year earlier. The carryover has tended to decline steadily since August 1, 1956 when it was 14.5 million bales. The August 1, 1956 carryover was the highest on record and that of 1960 was the smallest since 1953. (See table 9.) The carryover on August 1, 1961 probably will be about the same as that of 1960.

In addition to the carryover and production, the supply contains relatively small imports and a small city crop. 1/ For many years these two components of the supply have contributed about 200,000 bales to the total. During 1960-61 they probably will approach that quantity.

QUALITY OF THE CARRYOVER HIGH

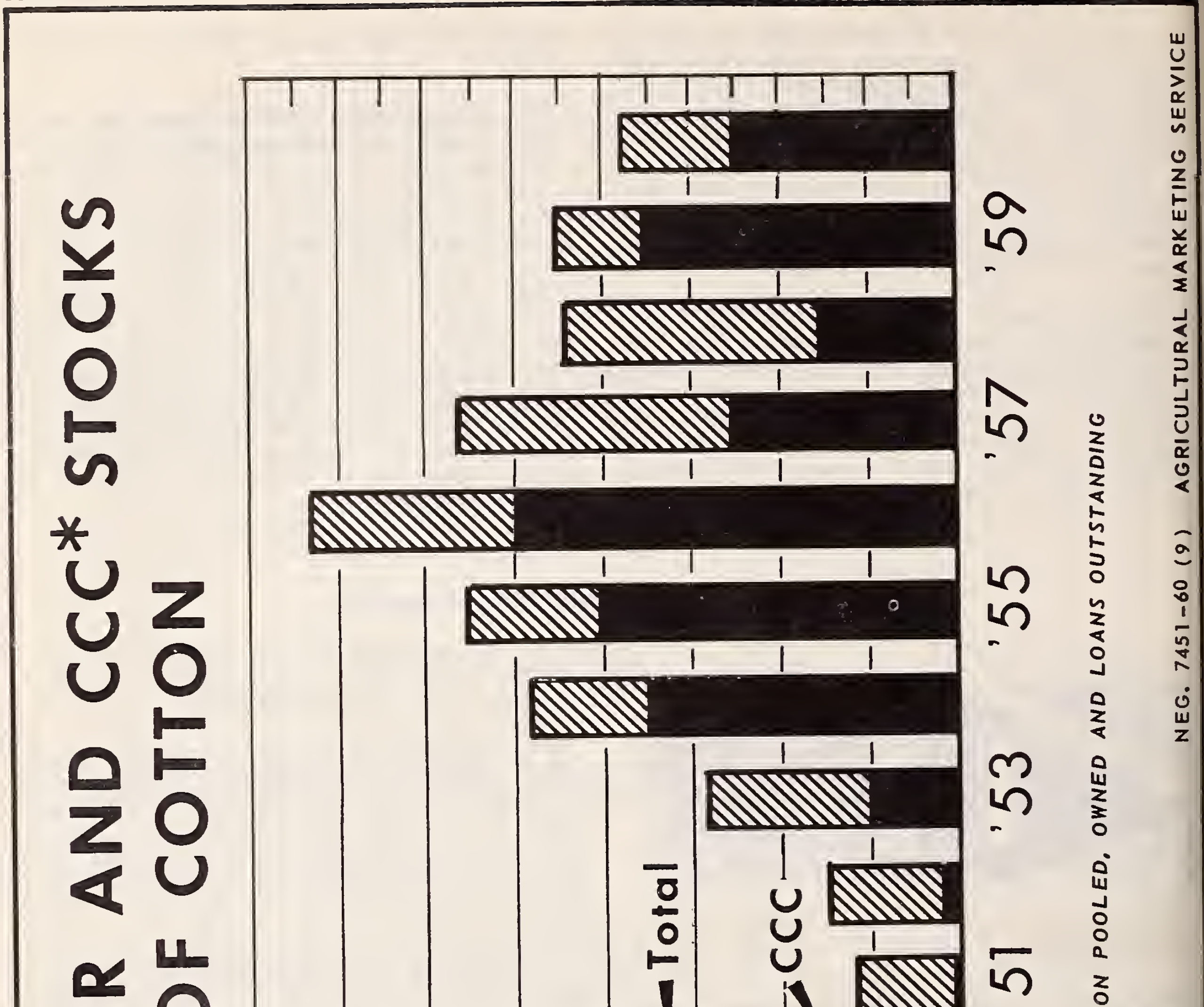
The quality of the 1960 carryover is reported to be good. The average staple length of 33.0 thirty-second inches for American upland cotton is the longest since 1951. The average grade index of 97.9 (Middling white=100) was the highest since 1940. A year earlier the average staple length was 31.9 thirty-seconds of an inch and the grade index was 95.0. (See table 1.)

As indicated by the average staple length, a large proportion of the carryover was in the medium staple lengths. About 2/3 of the carryover was in the lengths from 1-1/32 through 1-3/32 inches, the largest proportion of these lengths since 1949. Strict Middling and higher grades accounted for the highest proportion of stocks since 1948 and Middling and equivalent grades accounted for the highest proportion since 1939. Details of the quality distribution of the carryover is published in *Quality of Cotton in the 1960 Carryover*, issued by the Agricultural Marketing Service.

CCC STOCKS DECLINE

Stocks of cotton held by CCC (owned and held as collateral against outstanding price support loans) on July 29, 1960 were about 5.0 million bales. This compares with 7.0 million bales approximately a year earlier. Almost all of the total was owned by CCC, with only about 3,000 bales of upland cotton and about 24,000

1/ City crop is rebaled samples taken from other bales for classification purposes.



CARRYOVER AND CCC* STOCKS OF COTTON

*INCLUDES COTTON POOLED, OWNED AND LOANS OUTSTANDING

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Table 1 --Grade index, average staple of upland cotton, August 1, 1949-1960

Year	Grade Index (Middling White = 100)			Average staple (Thirty-seconds inches)		
	Mill stocks	Public storage stocks	Total carryover	Mill stocks	Public storage stocks	Total carryover
1949	95.3	96.0	95.9	33.4	33.3	33.3
1950	94.9	96.3	96.1	33.1	32.9	33.0
1951	96.3	92.2	95.8	33.7	33.2	33.5
1952	93.5	87.6	89.8	33.2	31.4	32.1
1953	96.3	94.6	95.0	33.3	31.7	32.1
1954	95.1	95.5	95.4	33.2	32.2	32.3
1955	95.4	95.9	95.9	33.2	32.1	32.2
1956	95.5	93.9	94.0	33.2	32.2	32.2
1957	95.7	91.5	91.9	33.3	31.8	32.0
1958	95.1	90.2	91.1	33.3	31.3	31.7
1959	92.8	95.3	95.0	32.8	31.7	31.9
1960	95.8	98.4	97.9	33.5	32.9	33.0

bales of extra-long staple cotton being held under loan. The 5 million bales of cotton held by CCC were about two-thirds of the total carryover of August 1. A year earlier, CCC stocks represented about 79 percent of the total carryover. The proportion held by CCC was especially high at the start of last season. In most seasons the proportion has been lower than this. (See figure 1.)

1960 COTTON PRODUCTION STABLE

The 1960 cotton crop was estimated as of September 1, at about 14.5 million running bales (14.6 million bales of 500 pounds each). This was approximately the same as the 1959 crop and the 1959 crop was the largest crop since 1955.

Shifts in the proportion of the crop being produced in the four principal regions of the Cotton Belt are small. As compared with last year, increases are indicated for the West and the Southeast, a decrease is indicated in the Delta States. There is a little or no change in the Southwest. (See table 11.) The West is expected to produce about 22 percent of the total. Production in the West is at a record high of more than 3.2 million bales, surpassing the previous record of 3,167,000 bales in 1953. Production in California is expected to exceed 2 million bales for the first time, topping the previous record of about 1.9 million bales in 1959.

The average yield per harvested acreage in the United States is estimated at about 451 pounds. This compares with 462 pounds in 1959 and the record high of 466 pounds in 1958. (See table 12.) The yield per acre in the West is estimated at about 983 pounds compared with 975 pounds in the preceding season. Yield per acre in the West is the highest of any of the four regions, followed by the Delta, the Southeast, and the Southwest.

Harvested acreage for the 1960 crop is estimated at about 15.5 million acres, compared with 15.1 million a year earlier. Increases occurred in all regions of the Cotton Belt with the West showing the largest percentage increase, up about 7.3 percent over 1959. The next largest increase occurred in the Southwest, up about 3.1 percent. The increase in the Delta States was about 1.6 and in the Southeast about 2 percent. (See table 13.)

GINNINGS SLOW

Ginnings from the 1960 crop prior to September 1 totaled 822,575 running bales. This was about 5.7 percent of the estimated 1960 crop. This percentage compares with about 7.2 percent of the 1959 crop ginned before the same date a year earlier and is the smallest proportion ginned to this date since 1947. (See table 15.)

GRADE INDEX OF GINNINGS LOWER

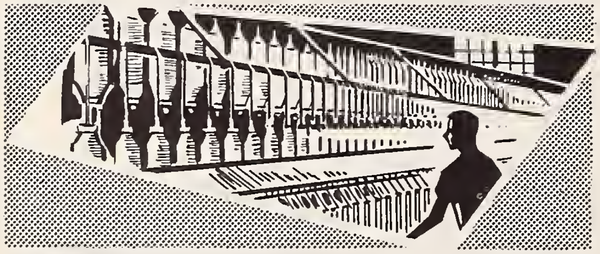
The grade index of ginnings from the 1960 crop through August 31 was 96.8 (Middling white =100), compared with 99.0 for the same period a year earlier. Middling and higher grades accounted for 54 percent of this season's ginnings through the end of August but last season they accounted for about 68 percent. The proportion of grades below Middling was much larger during the current season than a year earlier, 46 percent and 32 percent, respectively.

The average staple length of upland cotton ginned prior to the end of August was very close to that for the comparable period a year earlier. It was 32.7 thirty-second inch during the current season and 32.8 thirty-second inch in 1959.

DISAPPEARANCE OF COTTON TO DECLINE FROM LAST YEAR'S HIGH LEVEL

Disappearance of cotton in the United States in the 1960-61 marketing year is estimated at about 14.5 million bales. This compares with about 16.2 million bales during the preceding season and 11.5 million bales in 1958-59. The decline in the 1960-61 disappearance from that of 1959-60 is being caused by smaller exports and smaller domestic mill consumption.

The small disappearance of 1958-59 was caused by exports of only 2.8 million bales. In the two preceding seasons exports and consumption were larger. (See table 24.)



DOMESTIC MILL CONSUMPTION OF COTTON LOWER

Domestic mill consumption of cotton during the 1960-61 season may be as much as a half million bales smaller than the 9 million bales consumed during 1959-60. The decline in mill consumption is indicated by a lower rate of consumption during August, increases in the stock unfilled order ratio for cotton broadwoven goods, and declines in the value of fabric. The average daily rate of mill consumption in August 1960 was 34,200 bales compared with about 35,600 in August 1959. This was a decline of about 4 percent from a year earlier. On a seasonally adjusted basis this rate of consumption indicates a total for the year of less than 8-3/4 million bales. At the end of July the ratio of stocks to unfilled orders for cotton broadwoven goods was about 0.34, seasonally adjusted. This was the highest level since January 1959 and marks the fifth month of an upward trend. This ratio usually leads changes in mill consumption by several months. (See table 2).

Table 2.--Ratio of stocks to unfilled orders: Cotton broadwoven goods at cotton mills, seasonally adjusted, January 1959 to date

End of month	1959	1960
January	0.41	0.19
February	.33	.19
March	.29	.22
April	.25	.22
May	.22	.25
June	.21	.30
July	.21	.34
August	.21	
September	.21	
October	.21	
November	.23	
December	.21	
Average	.25	

Computed from records of The American Manufacturers Institute, Inc.

The value of fabric made from a pound of cotton (average 20 constructions) has also been declining for several months. It reached a peak of 67.12 cents per pound in February but has declined rather steadily since then and was 64.82 in August. (See table 16.)

Mill margins have moved generally downward, in recent months. Prices for cotton used in manufacturing the fabric have tended to decline.

MILITARY USE OF COTTON SMALL

Cotton used in items delivered to the military forces during April-June 1960 was about 12,800 bales. This was slightly below the quantity used for deliveries in January-March 1960 and the smallest since July-September 1955. (See table 17.)

Manmade fibers as well as cotton used in textiles delivered to the military forces also declined during April-June 1960. The 265,000 pounds used in such deliveries was about 52 percent smaller than the figure for January-March 1960 and was the smallest since July-September 1959. Wool used in manufacturing items delivered to the military forces in the second quarter of 1960, on the other hand, increased to about 1,390,000 pounds, compared with 363,000 pounds in the preceding quarter. Wool used in April-June 1960 was the largest since January-March 1959.

Deliveries of most cotton fabrics to the military forces declined during April-June 1960. The total was about 2.6 million square yards compared with approximately 5 million square yards in the preceding quarter. In terms of square yards this was the smallest total since records began in July-September 1954. However, there were deliveries of some heavy constructions, such as duck and osnaburg. The square-yard figures can be somewhat misleading because cotton blended with other fibers are included as "cotton fabrics" when more than half of the fabric by weight is cotton. Large increases in April-June 1960 occurred only in cheesecloth which increased from zero in January-March 1960 to about 256,000 square yards in April-June 1960. The quantity of most other cotton fabrics delivered to the military forces declined. (See table 18.)

The quantity of manmade fiber fabrics delivered to the military forces in April-June 1960 was also low, declining to about 486,600 square yards from 697,900 in the preceding quarter. (See table 19.) The lowest quantity on record was for January-March 1955 when 105,600 square yards were delivered. Records began in 1954.

IMPORTS OF COTTON CLOTH INCREASE, EXPORTS DECLINE

Imports of cotton fabrics from January through June 1960 totaled about 252.3 million square yards compared with 81.9 million a year earlier. During the first 6 months of 1960 and the last 2 months of 1959, for the first time on record, imports of fabric averaged about 40 million square yards of fabric per month. This rate of imports has prevailed since November 1959 and the peak month was June 1960 when 50.7 million square yards were imported. (See table 4.)

Exports of cotton fabric from January 1 through June 1960 were about 234.2 million square yards. This compares with about 239.1 million square yards the same period a year earlier. These were the smallest exports for the first 6 months of the year since 1942. (See table 3.) For the first 6 months of 1935-39 exports averaged about 128.8 million square yards. Exports during June 1960 were about 33.6 million square yards, the smallest June since 1942.

Table 3.--Exports of cotton cloth from United States, 1935-39 average, cumulative totals January-June 1940 to date

Calendar year	Quantity
	Million sq. yd.
1935-39 average	128.8
1940	194.1
1941	236.2
1942	220.5
1943	266.1
1944	265.9
1945	323.4
1946	407.0
1947	713.7
1948	485.0
1949	518.8
1950	275.4
1951	414.8
1952	385.2
1953	330.2
1954	301.9
1955	295.3
1956	268.0
1957	290.2
1958	272.9
1959	239.1
1960	234.2

Table 4.--Imports of cotton cloth, by months, January 1959 to date

Months	1959	1960 1/
	Mil. sq. yd.	Mil. sq. yd.
January	9.1	38.5
February	14.2	41.5
March	13.2	39.9
April	12.3	45.8
May	16.3	35.9
June	16.6	50.7
July	18.3	
August	17.2	
September	20.3	
October	27.7	
November	33.8	
December	41.3	
Total 2/	240.4	

EXPORTS OF COTTON LESS THAN LAST YEAR'S HIGH

Exports of cotton from the United States for the 1960-61 marketing year are estimated at about 6 million bales, compared with 7.2 million bales in 1959-60, the second highest in 27 years. The export estimate for 1960-61 is indicated by the relatively large registrations under the payment-in-kind program, the strong competitive position of prices for U. S. cotton in import markets, and a smaller increase in foreign free world cotton production than was estimated earlier in the year.

Registrations for export under the payment-in-kind program for the year ending July 31, 1961 totaled 1.8 million bales as of September 16. Through approximately the same period last year such registrations totaled 2.0 million bales for exports from August 1, 1959 through July 31, 1960. The 1960 registrations are about 9 percent below 1959 registrations and exports are expected to decline more than 15 percent.

GOVERNMENT FINANCING OF COTTON EXPORTS INCREASING

Funds available for exporting cotton under programs financed by the United States Government during the 1960-61 fiscal year are estimated at about $210 million which will finance about 1.7 million bales. During the entire 1959-60 fiscal year about 1.4 million bales were exported under such programs. The 1960-61 data include purchase authorizations and loans issued as of September 9. Additional purchase authorizations and loans may be forthcoming before the end of the current fiscal year (June 30, 1961).

Of the total available for export during the current fiscal year, about 66 percent has been authorized under Title 1 of Public Law 480. For the preceding season, about 50 percent of such exports was under Title I. Exports authorized under the Mutual Security Act to date are slightly smaller than those under this act in 1959-60 and exports under Export-Import Bank loans are about the same. (See table 5.)

Exports under barter during the 1959-60 fiscal year were about 112,000 bales. Such exports in 1958-59 were approximately 396,000 bales.

Table 5.--Special programs of the U. S. Government for financing cotton exports, fiscal years beginning July 1, 1958, 1959 and 1960 1/

	1958-59		1959-60		1960-61 2/	
	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales 3/	Mil. dol.	Mil. bales 3/	Mil. dol.	Mil. bales 3/
Mutual Security Act	106.2	0.8	48.8	0.4	25.8	0.2
Export-Import Bank	49.2	.4	36.0	.3	46.3	.4
Public Law 480						
Title 1	98.9	.7	84.7	.7	5/137.5	1.1
Title 11	1.3	4/	1.4	4/	---	---
Total	255.6	1.9	170.9	1.4	209.6	1.7

1/ Authorized for delivery, shipments, and disbursements. 2/ Incomplete, data to September 9, only. 3/ Running bales partly estimated. 4/ Less than 50,000 bales. 5/ Excludes agreements with Taiwan (China) amounting to about $2.3 million for which authorizations have not been made.

EXPORT PRICES FOR UNITED STATES COTTON COMPETITIVE

Prices for U. S. cotton in European import markets during August, in general remained steady at levels competitive with other growths. (See tables 21 and 22.) As buying for late fall and winter delivery resumed, following the summer holiday season, offering prices for foreign growths strengthened and buying interest centered mainly on U. S., Mexican, and Middle Eastern cotton. As expected, lowering of the export payment-in-kind rate on August 1 from 8 cents to 6 cents had no appreciable effect on U. S. offering prices. The reduction was about equal to the reduction in the domestic price support rate.

Prices at spot markets in the United States and abroad generally show the same relationship as the c.i.f. prices. United States prices in August were lower in five of the seven comparisons shown in table 23. However, prices for United States cotton were closer to prices for foreign growths than they were in July.

COTTON PRICES DECLINE

The average 14 spot market price for Middling 1-inch cotton in August was 30.75 cents per pound. This was 1.2 cents per pound lower than the same month a year earlier. On September 20 the average 14 spot market price was 30.53 cents per pound.

The decline in the market price reflects in part the decline in the support price. The average Choice B support price for Middling 1-inch cotton at the 14 spot markets during the current season is 26.92 cents per pound. In the preceding season this average was 28.69 cents per pound. Although the Choice A purchase price is higher than the Choice B loan rate, Choice A cotton is sold for a minimum of 110 percent of the Choice B loan rate plus carrying charges by local sales agents and for the higher of that price or the market price as determined by CCC by the New Orleans office.

The average price received by farmers for upland cotton in August was 32.30 cents per pound. It is the lowest price received by farmers in any August since 1956 and compares with 33.52 cents per pound a year earlier.

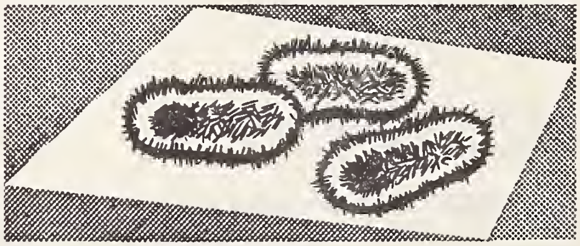
The parity price for upland cotton for September (based on data collected for August) was 38.50 cents per pound. This was the same as the parity price for August (based on data collected for July) but was a decline from earlier months. The peak parity price was that for May, 39.02 cents per pound.

SUPPLY OF EXTRA-LONG COTTON STABLE

The supply of extra-long staple cotton in the United States for 1960-61 is estimated at about 312,100 bales compared with 310,400 in 1959-60. The supply includes a slightly larger carryover and a slightly smaller crop for 1959. (See table 25.) The August 1, 1960 carryover of about 150,600 bales compared with 146,200 a year earlier. Imports in both seasons are estimated at about 95,100 bales, the import quota for all cotton 1-1/8 inches or longer.

Disappearance during 1959-60 was about 128,400 bales. Only about 4,200 bales were exported, the remainder being consumed by domestic mills. Subtraction of disappearance from the supply in 1959-60 leaves an ending carryover of 182,000 bales--about 32,000 bales more than the carryover reported by the Bureau of the Census on August 1, 1960.

Domestic mill consumption during the current season is expected to decline slightly from that of last year but exports are expected to increase slightly. Total disappearance might not be greatly different from total disappearance from 1959-60.



PRODUCTION AND CONSUMPTION OF LINTERS LARGE

Production of cotton linters during the 1959-60 marketing year was about 1,653,000 bales, the largest production since 1955-56. It compares with 1,347,000 bales in the preceding season. Production during the 1960-61 season will probably be about 1.6 million bales. (See table 6.)

Consumption of cotton linters also increased to about 1,351,000 running bales in 1959-60. In the preceding season consumption was about 1,210,000 running bales. Consumption during 1959-60 was the largest since 1956-57. Consumption by bleachers and other users in 1959-60 was above a year earlier. Consumption during the 1960-61 period may not be greatly different than that of 1958-59, about 1,200,000 bales. (See table 7.)

Table 6.--Cotton linters, Production, 1950 to date

Year beginning August 1	Production 1/
	1,000 bales 2/
1950	1,244
1951	1,767
1952	1,799
1953	2,003
1954	1,699
1955	1,703
1956	1,507
1957	1,256
1958	1,347
1959	3/1,653

1/ Includes production at gins and delinting plants.
2/ Running bales through September 1958; 600 pounds equivalent gross weight bales thereafter.
3/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 7.--Cotton linters, Consumption 1950 to date

Year beginning August 1	Consumption		
	Bleachers	All others	Total 1/
	1,000 bales	1,000 bales	1,000 bales
1950	809	588	1,396
1951	800	506	1,306
1952	778	582	1,359
1953	808	516	1,324
1954	884	589	1,474
1955	1,110	679	1,789
1956	811	627	1,438
1957	550	552	1,102
1958	621	589	1,210
1959 2/	756	595	1,351

1/ Totals were made before rounding.
2/ Preliminary.

Bureau of the Census.

PRICES FOR CHEMICAL GRADE LINTERS DECLINE

The average price for chemical grade linters has declined over the past several months. In August 1960 the price for the base grade, 73 percent cellulose, was 3.25 cents per pound. This compares with 4.11 cents per pound in February and March and reflects a rather steady decline from March. The cellulose differential also declined from .06 to .05 cent per pound over the same period. (See table 26.)

Prices for felting grade linters showed mixed price trends during the first 8 months of 1960. Grade 6 Staple 6, and Grade 7, Staple 7, have shown relatively little movement since February. The other grades and staples shown in table 26 have varied over the same period. In general, average prices for felting grade linters in August were above prices for August 1959.

PRODUCTION OF MANMADE FIBERS

The Textile Organon estimated production of manmade fibers in the United States in April-June 1960 at 482.2 million pounds. This was an increase of 6.2 million pounds from the first quarter of the year but was below the 487.5 million pounds of a year earlier. Production of noncellulosic and textile glass fiber has increased steadily over the past year and a half but the production of rayon and acetate has declined. In the second quarter of 1960 rayon and acetate production was 251.9 million pounds compared with 284.2 million pounds in the same period a year earlier. Production was lower in each succeeding quarter since April-June 1959. (See table 8.) The decline in rayon and acetate production reflects sharper competition from cotton and the non-cellulosic manmade fibers.

Table 8.--Manmade fibers: Production by quarters, 1958 to date

Quarter	Production								
	1958			1959			1960		
	Rayon and acetate	Non-cellulosic fibers 1/	Total	Rayon and acetate	Non-cellulosic fibers 1/	Total	Rayon and acetate	Non-cellulosic fibers 1/	Total
	Million pounds			Million pounds			Million pounds		
Jan.-Mar.	240.8	130.3	371.1	271.1	186.8	457.9	258.7	217.3	476.0
Apr.-June	210.7	136.8	347.5	284.2	203.3	487.5	251.9	230.3	482.2
July-Sept.	243.3	147.9	391.2	280.5	200.8	481.3			
Oct.-Dec.	265.1	179.3	444.4	261.0	201.8	462.8			
Total	2/1,021.9	594.3	2/1,616.2	3/1,167.8	792.7	3/1,960.5			

1/ Includes textile glass fiber. 2/ Includes 62.0 million pounds acetate staple and tow not available by quarters. 3/ Includes 71.0 million pounds acetate staple and tow not available by quarters.

Textile Organon.

Table 9 .--Cotton: Supply and distribution, United States, 1925 to date

Year beginning Aug. 1	Supply						Distribution			
	Carry-over Aug. 1	Ginnings		Net imports (total less re-exports)	City crop	Total 1/	Net exports	Mill consumption	Destroyed	Total 1/
		Current crop: less ginnings prior to Aug.1 of current season	New crop prior to Aug. 1 end of season							
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1925	1,610	15,961	48	314		17,933	8,045	6,456	50	14,551
1926	3,543	17,707	163	382		21,794	10,917	7,190	70	18,177
1927	3,762	12,621	89	321		16,793	7,529	6,834	20	14,383
1928	2,537	14,208	87	442		17,273	8,038	7,091	18	15,147
1929	2,312	14,461	78	368		17,219	6,675	6,106	25	12,806
1930	4,530	13,677	7	99		18,314	6,757	5,263	28	12,048
1931	6,370	16,622	71	107		23,169	8,707	4,866	62	13,635
1932	9,678	12,639	171	124		22,612	8,418	6,137	30	14,585
1933	8,165	12,493	100	137		20,894	7,531	5,700	40	13,271
1934	7,744	9,372	94	107		17,317	4,767	5,361	30	10,158
1935	7,208	10,326	41	155		17,730	5,971	6,351	35	12,357
1936	5,409	12,100	143	249		17,901	5,433	7,950	45	13,428
1937	4,499	18,109	158	158		22,924	5,595	5,748	65	11,408
1938	11,533	11,465	137	132		23,268	3,325	6,858	66	10,249
1939	13,033	11,344	32	162		24,570	6,191	7,784	73	14,048
1940	10,564	12,266	2	188		23,020	1,112	9,722	70	10,904
1941	12,166	10,493	49	252		22,959	1,125	11,170	50	12,345
1942	10,640	12,389	107	168		23,305	1,480	11,100	60	12,640
1943	10,657	11,021	48	129		21,856	1,138	9,943	50	11,131
1944	10,744	11,791	133	190		22,858	2,007	9,568	50	11,625
1945	11,164	8,681	172	343		20,359	3,613	9,163	60	12,836
1946	7,326	8,346	194	270	35	16,170	3,544	10,025	16	13,585
1947	2,530	11,364	259	238	26	14,416	1,963	9,354	20	11,337
1948	3,080	14,321	298	163	30	17,892	4,746	7,795	35	12,576
1949	5,287	15,611	283	245	27	21,453	5,771	8,851	37	14,659
1950	6,846	9,627	224	189	28	16,914	4,108	3/10,509	27	14,644
1951	2,278	14,852	176	72	40	17,419	5,515	3/9,196	35	14,746
1952	2,789	14,778	346	193	42	18,149	3,048	3/9,461	50	12,559
1953	5,605	15,971	388	142	43	22,149	3,760	8,576	75	12,411
1954	9,728	13,231	314	146	46	23,465	3,445	8,841	60	12,346
1955	11,205	14,228	405	137	47	26,022	2,214	3/9,210	---	11,424
1956	14,529	12,746	231	4/136	50	4/27,644	7,598	3/8,608	---	16,206
1957	11,323	10,650	213	141	58	22,384	5,717	3/7,999	---	13,716
1958	8,737	11,223	150	136	51	20,298	2,789	3/8,703	---	11,492
1959 5/	8,881	14,365	140	141	50	23,576	7,183	9,024	---	16,207
1960 5/6/	7,559	14,471	---	140	50	22,220	5,800	8,700	---	14,500

1/ Totals were made before data were rounded to thousands. 2/ Running bales except "Net imports" which is in bales of 500 pounds each. 3/ Adjusted to period August 1-July 31. 4/ Imports include but total supply excludes 48,213 bales of stockpile cotton entered for consumption under the extra-long staple import quota. 5/ Preliminary. 6/ Partly estimated.

Table 1 of Annual Report of the Bureau of the Census "Cotton Production and Distribution" except for 1959 and 1960 which are from subsequent Census Reports.

Table 10.--Commodity Credit Corporation stocks of cotton,United States, 1959-60

Date	Total	Upland			Extra-long staple 1/		
		Owned 2/	Under loan	Total	Owned	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1959							
August 1	7,043	6,971	---	6,971	72	---	72
August 7	6,597	6,525	---	6,525	72	---	72
August 14	6,597	6,526	---	6,526	71	---	71
August 21	5,582	5,511	---	5,511	71	---	71
August 28	5,579	5,509	---	5,509	70	---	70
September 4	4,974	4,905	3/	4,905	69	---	69
September 11	5,019	4,951	3/	4,951	68	---	68
September 18	4,934	4,866	3/	4,866	68	---	68
September 25	4,883	4,815	3/	4,815	68	---	68
October 2	4,933	4,865	3/	4,865	68	---	68
October 9	4,970	4,901	1	4,902	68	---	68
October 16	5,354	5,286	2	5,288	66	---	66
October 23	5,686	5,616	4	5,620	66	---	66
October 30	6,036	5,961	9	5,970	66	---	66
November 6	6,282	6,200	17	6,217	65	---	65
November 13	6,656	6,569	20	6,589	65	2	67
November 20	6,842	6,748	28	6,776	62	4	66
November 27	6,932	6,833	35	6,868	60	4	64
December 4	7,026	6,820	139	6,959	60	7	67
December 11	6,879	6,652	160	6,812	60	7	67
December 18	6,690	6,469	155	6,624	58	8	66
December 23	6,587	6,363	154	6,517	58	12	70
1960							
January 1	6,480	6,250	159	6,409	58	13	71
January 8	6,247	6,018	160	6,178	55	14	69
January 15	6,139	5,908	160	6,068	55	16	71
January 22	6,112	5,890	151	6,041	54	17	71
January 29	6,129	5,916	138	6,054	54	21	75
February 5	6,359	6,147	133	6,280	54	25	79
February 12	6,290	6,055	155	6,210	54	26	80
February 19	6,201	5,971	149	6,120	54	27	81
February 26	6,115	5,890	144	6,034	54	27	81
March 4	6,035	5,815	138	5,953	54	28	82
March 11	5,917	5,706	129	5,835	54	28	82
March 18	5,881	5,676	122	5,798	54	29	83
March 25	5,810	5,610	117	5,727	54	29	83
April 1	5,755	5,564	109	5,673	53	29	82
April 8	5,700	5,519	100	5,619	52	29	81
April 15	5,658	5,484	93	5,577	52	29	81
April 22	5,583	5,425	77	5,502	52	29	81
April 29	5,505	5,352	74	5,426	52	27	79
May 6	5.425	5,282	64	5,346	52	27	79
May 13	5,337	5,199	59	5,258	52	27	79
May 20	5,294	5,160	55	5,215	52	26	79
May 27	5,253	5,124	51	5,175	52	26	78
June 3	5,214	5,090	46	5,136	52	26	78
June 10	5,191	5,073	41	5,114	51	26	77
June 17	5,144	5,043	24	5,067	51	26	77
June 24	5,117	5,023	21	5,044	47	26	73
July 1	5,082	5,001	11	5,012	44	26	70
July 8	5,061	4,984	9	4,993	42	26	68
July 15	5,046	4,975	4	4,979	42	25	67
July 22	5,044	4,973	4	4,977	42	25	67
July 29	5,042	4,973	3	4,976	42	24	66
August 5	4,877	4,809	2	4,811	42	24	66
August 12	4,680	4,615	---	4,615	65	---	65
August 19	4,704	4,639	---	4,639	65	---	65
August 26	4,589	4,524	---	4,524	65	---	65
September 2	4,605	4,540	---	4,540	65	---	65
September 9	4,645	4,580	---	4,580	65	---	65
September 16	4,502	4,437	---	4,437	65	---	65

1/Includes American Egyptian, Sealand and Sea-Island. 2/Estimated stock. 3/Less than 500 bales

Commodity Stabilization Service.

Table 11.--Production of cotton by regions, United States, 1930 to date

Crop year beginning Aug. 1	Production					Percentage of U. S. crop			
	West 1/	Southwest 2/	Delta States 3/	Southeast 4/	United States	West 1/	Southwest 2/	Delta States 3/	Southeast 4/
	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	774	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,148	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,233	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,011	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960 5/	3,206	4,875	4,471	2,029	14,581	22	33	31	14

1/ West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama. 5/ Preliminary, Crop Reporting Board report of September 8, 1960.

Crop Reporting Board.

Table 12 .--Cotton: Yield per acre on harvested acreage, United States and regions, 1930 to date

Year	West 1/		Southwest 2/		Delta 3/		Southeast 4/		U. S.	
	Actual	Trend 5/	Actual	Trend 5/	Actual	Trend 5/	Actual	Trend 5/	Actual	Trend 5/
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1930	409	391	117	145	154	202	221	209	157	179
1931	381	402	174	142	248	200	233	211	212	178
1932	372	422	163	139	181	210	176	218	174	182
1933	440	442	196	144	205	229	240	231	213	194
1934	497	461	102	150	216	240	236	235	172	202
1935	459	481	130	154	210	259	245	238	185	211
1936	514	507	111	156	278	263	250	243	199	215
1937	539	517	190	157	350	278	288	246	270	222
1938	538	518	167	156	318	297	229	251	236	228
1939	587	514	157	163	324	311	243	257	238	238
1940	616	518	189	169	289	331	280	269	252	250
1941	460	513	173	173	314	336	206	276	232	256
1942	448	518	183	167	376	330	284	275	272	253
1943	463	527	166	169	336	329	285	281	254	256
1944	497	525	187	171	393	340	359	293	299	264
1945	470	525	145	179	326	341	310	286	254	268
1946	584	559	132	182	292	341	280	286	236	272
1947	616	578	191	180	314	335	286	292	267	271
1948	567	597	176	180	421	338	351	291	311	274
1949	620	613	257	185	301	337	213	282	282	277
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	870	269	278	499	451	359	349	409	393
1957	974		290		392		334		388	
1958	983		382		430		422		466	
1959	975		330		549		386		462	
1960 6/	983		325		507		383		451	

1/ West includes California, Arizona, New Mexico and Nevada.
2/ Southwest includes Texas, Oklahoma and Kansas.
3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.
4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.
5/ Trend yield is 9-year centered average yield.
6/ Preliminary, Crop Reporting Board report of October 8, 1960.

Crop Reporting Board.

Table 13.--Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres
1930	608	1.4	20,069	47.3	11,123	26.2	10,644	25.1	42,444
1931	493	1.3	18,132	46.8	10,541	27.3	9,539	24.6	38,704
1932	348	1.0	16,443	45.7	10,351	28.9	8,749	24.4	35,891
1933	443	1.5	13,930	47.4	7,921	27.0	7,089	24.1	29,383
1934	449	1.7	12,746	47.4	6,990	26.0	6,680	24.9	26,866
1935	468	1.7	12,976	47.2	7,234	26.3	6,831	24.8	27,509
1936	692	2.3	13,849	46.6	8,120	27.3	7,094	23.8	29,755
1937	1,078	3.2	14,912	44.4	9,296	27.6	8,337	24.8	33,623
1938	638	2.6	10,441	43.1	6,887	28.4	6,283	25.9	24,248
1939	608	2.6	10,304	43.3	6,889	28.9	6,004	25.2	23,805
1940	675	2.8	10,294	43.2	6,835	28.6	6,056	25.4	23,861
1941	719	3.2	9,376	42.2	6,513	29.3	5,628	25.3	22,236
1942	756	3.3	9,829	43.5	6,520	28.9	5,497	24.3	22,602
1943	601	2.8	9,280	43.0	6,435	29.7	5,294	24.5	21,610
1944	559	2.8	8,430	43.1	6,031	30.7	4,597	23.4	19,617
1945	587	3.4	6,885	40.5	5,355	31.4	4,201	24.7	17,029
1946	622	3.5	7,020	39.9	5,601	31.9	4,342	24.7	17,584
1947	922	4.3	9,472	44.5	6,388	29.9	4,548	21.3	21,330
1948	1,294	5.6	9,638	42.1	7,148	31.2	4,831	21.1	22,911
1949	1,611	5.9	12,400	45.2	7,775	28.3	5,653	20.6	27,439
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849
1959	1,459	9.7	6,975	46.2	4,168	27.6	2,488	16.5	15,090
1960 5/	1,566	10.1	7,190	46.3	4,236	27.3	2,539	16.3	15,531

1/ Includes California, Arizona, New Mexico and Nevada.
2/ Includes Texas, Oklahoma and Kansas.
3/ Includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.
4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.
5/ Preliminary, Crop Reporting Board report of September 8, 1960.

Crop Reporting Board.

Table 14.--Cotton: Acreage, production and yield forecast, by States, crop of 1960 with comparisons

State	1960 Acreage for harvest 1/	Lint yield per harvested acre			Production 2/			
		Average 1949-58	1959	Indicated 1960	Average 1949-58	1959 crop	1960 crop indicated Sept. 1	Percent change from 1959
	1,000 acres	Pounds	Pounds	Pounds	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	Percent
North Carolina	395	326	395	340	377	322	280	-13.0
South Carolina	560	313	353	364	541	417	425	+ 1.9
Georgia	670	301	381	387	615	521	540	+ 3.6
Tennessee	520	403	620	549	547	660	595	-10.2
Alabama	870	316	412	419	768	718	760	+ 5.8
Mississippi	1,500	393	514	490	1,571	1,568	1,530	- 2.4
Missouri	410	379	610	527	363	508	450	-11.4
Arkansas	1,295	388	568	513	1,323	1,544	1,385	-10.3
Louisiana	500	394	481	480	578	492	500	+ 1.6
Oklahoma	640	203	292	338	361	381	450	+18.1
Texas	6,550	252	334	324	4,072	4,416	4,425	+ 0.2
New Mexico	204	610	782	706	281	323	300	- 7.1
Arizona	424	868	893	968	780	715	855	+19.6
California	935	796	1,055	1,050	1,488	1,929	2,045	+ 6.0
Other States 4/	58	308	377	337	45	44	41	- 6.8
United States	15,531	345	462	451	13,710	14,558	14,581	+ 0.2
American Egyptian 5/	60.4	444	513	542	57.7	70.6	68.2	-3.4

1/ Preliminary.

2/ Production ginned and to be ginned.

3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas and Nevada.

5/ Included in State and United States totals.

Crop Reporting Board, September 8, 1960.

Table 15 .--Cotton: Ginnings to specified dates as a percentage of total

Crop year	August 1	August 16	September 1	September 16	October 1	October 18	November 1	November 14	December 1	December 13	January 16	Total
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1945	1.5	2.6	5.2	11.6	24.7	41.8	58.5	72.9	83.8	87.7	91.1	100.0
1946	2.2	3.3	6.3	14.7	27.4	50.7	67.2	76.7	86.5	91.4	95.9	100.0
1947	1.7	2.8	5.9	15.1	33.8	58.1	72.4	80.2	86.9	92.0	98.6	100.0
1948	1.8	3.8	9.9	19.6	36.4	56.0	71.6	80.1	87.4	92.1	97.0	100.0
1949	1.9	3.5	7.8	16.9	33.4	47.8	60.0	73.8	87.9	92.9	98.3	100.0
1950	2.9	4.6	8.7	15.1	28.0	49.1	65.2	76.6	88.7	92.6	97.8	100.0
1951	1.5	4.3	13.4	24.2	36.2	55.3	66.5	74.2	84.9	90.2	96.4	100.0
1952	1.2	3.1	9.8	22.8	38.2	57.3	72.3	82.4	89.7	93.9	98.4	100.0
1953	2.1	3.5	7.1	18.0	34.0	53.6	66.0	76.7	87.5	92.9	98.8	100.0
1954	2.9	6.2	12.4	25.3	41.8	57.4	71.1	82.9	91.5	95.6	98.5	100.0
1955	2.2	4.3	9.5	19.2	33.0	49.3	65.7	78.5	89.7	94.3	98.8	100.0
1956	3.1	5.5	11.5	24.7	42.0	61.0	73.9	84.4	94.1	97.4	99.5	100.0
1957	2.1	3.8	8.9	14.9	22.9	38.3	51.4	62.1	73.8	84.9	97.7	100.0
1958	1.9	5.2	8.8	14.4	22.9	45.2	63.9	78.2	89.3	95.5	99.2	100.0
1959	1.0	3.3	7.2	15.3	30.6	48.3	66.9	79.8	92.2	97.1	99.0	100.0
1960	1.0	2.6	5.7									

Bureau of the Census.

Table 16.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1956 to date

Month	Fabric value (20 constructions) 1/					Cotton price 2/					Mill margin 3/				
	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	61.78	59.17	56.98	64.09	64.82	33.93	34.08	34.68	33.73	31.90	27.85	25.09	22.30	30.36	32.92
September	61.74	58.86	56.99	64.38		33.93	33.78	34.75	32.97		27.81	25.08	22.24	31.41	
October	63.21	58.36	57.14	64.81		34.09	34.34	34.98	32.20		29.12	24.02	22.16	32.61	
November	62.93	58.13	58.13	65.59		34.35	35.77	34.77	32.55		28.58	22.36	22.36	33.04	
December	62.54	58.55	58.98	66.37		34.43	35.74	33.92	33.17		28.11	22.81	25.06	33.20	
January	62.00	58.57	59.41	66.85		34.79	35.13	34.40	33.18		27.21	23.44	25.01	33.67	
February	61.11	58.24	60.50	67.12		35.07	34.98	34.53	32.94		26.04	23.26	25.97	34.18	
March	60.52	57.86	61.63	66.87		34.70	34.75	34.72	32.75		25.82	23.11	26.91	34.12	
April	60.18	57.45	62.22	66.32		34.68	34.70	35.04	32.89		25.50	22.75	27.18	33.43	
May	59.74	56.92	62.69	65.73		34.71	34.92	35.02	32.96		25.03	22.00	27.67	32.77	
June	59.52	56.74	63.25	65.76		34.74	35.03	35.05	32.91		24.78	21.71	28.20	32.85	
July	59.42	56.79	63.78	65.40		34.75	35.14	35.03	32.80		24.67	21.65	28.75	32.60	
Crop-year average 4/	61.22	57.97	60.14	65.77		34.51	34.86	34.74	32.92		26.71	23.11	25.40	32.85	

1/ The estimated value of a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.

Table 17 .--Cotton, manmade fibers and wool used by the military forces, United States, by quarters, 1958 to date

Year and quarter	Quality			
	Cotton		Manmade fibers	Wool clean basis
	1,000 bales	1,000 pounds	1,000 pounds	1,000 pounds
1958				
January - March	24.6	11,808	137	1,929
April - June	24.1	11,568	135	1,816
July - September	23.2	11,144	752	3,803
October - December	25.3	12,135	803	3,377
Total 1/	97.2	46,655	2/3,591	10,925
1959				
January - March	20.7	9,946	484	2,764
April - June	22.6	10,869	460	950
July - September	13.8	6,609	222	355
October - December	20.1	9,630	378	329
Total 1/	77.2	37,054	2/2,865	4,398
1960				
January - March	12.9	6,179	402	363
April - June	12.8	6,148	265	1,390

1/ Totals were made before data were rounded to thousands.
2/ Includes certain items partly estimated from annual reports. Not available on a quarterly basis.

Compiled from reports of the Department of Defense.

Table 18 .--Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date 1/

Fabrics	1958					1959					1960	
	Jan-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Total 2/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Total 2/	Jan.-Mar.	Apr.-June
	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.
Airplane cloth	311.7	0	50.8	405.8	768.3	690.4	518.6	21.3	4.3	1,234.5	4.6	0
Birdseye	---	---	---	15.2	15.2	29.9	0	0	30.4	60.3	0	0
Brattice cloth	29.4	88.8	41.6	0	159.8	0	0	0	0	0	0	0
Bunting	90.4	0	248.9	144.0	483.3	68.6	1	26.0	314.7	409.4	48.3	0
Chambray	24.6	217.4	42.9	0	283.8	136.0	109.5	0	57.5	302.9	1.6	0
Cheese cloth	---	---	---	---	---	---	---	25.5	401.0	426.5	0	256.3
Cord cloth	---	---	4/207.7	0	207.7	0	4/20.3	0	4/197.0	217.2	4/266.9	0
Batiste	---	---	---	---	---	---	---	---	---	---	---	2.1
Damask	---	---	---	---	---	---	---	---	---	---	---	50.3
Denim	433.3	282.1	0	0	715.4	203.6	40.6	0	0	244.2	88.1	0.3
Drill	47.2	534.8	1,952.8	574.1	3,108.9	0	0	0	0	0	0	0
Duck	21.8	166.5	55.7	241.8	485.9	272.6	1,123.0	1,335.5	3,096.8	5,827.9	747.7	606.7
Flannel	0	0	0	0	0	0	0	0	60.1	60.1	20.2	0
Gabardine	370.1	0	0	0	370.1	0	0	0	0	0	0	0
Jean	61.5	0	0	0	61.5	0	0	0	0	0	0	0
Osnaburg	157.6	374.7	559.1	101.4	1,192.8	54.0	459.3	379.4	589.1	1,481.8	1,029.3	276.6
Oxford	1,022.4	846.2	1,925.7	1,287.7	5,082.0	483.9	708.1	841.2	615.5	2,648.6	5/1,363.8	168.4
Poplin	1,503.7	2,013.2	171.3	1,047.6	4,735.8	502.6	1,946.6	684.9	0	3,134.0	0	0
Sateen	3,977.4	1,886.6	2,694.9	6,135.9	14,694.9	2,123.6	242.8	0	0	2,366.4	0	42.8
Sheeting	0	384.8	23.9	15.5	424.2	608.0	1,756.9	1,008.1	62.3	3,435.4	40.8	71.4
Terry cloth	32.4	234.1	241.3	265.4	773.2	170.3	162.1	46.8	184.8	564.0	176.4	60.0
Twill	1,660.8	3,487.5	1,802.4	2,554.7	9,505.4	1,132.3	1,742.7	1,305.3	1,746.0	5,926.3	1,101.8	936.4
Webbing 3/	34.0	32.3	34.6	33.4	134.2	40.6	67.9	11.5	192.1	312.1	107.7	122.7
Total 2/	9,778.5	10,548.9	10,053.7	12,821.4	43,202.4	6,516.3	8,898.4	5,685.5	7,551.5	28,651.7	4,997.4	2,594.0

1/ Does not include fabrics delivered to the military forces in the form of end products.
2/ Totals were made before data were rounded.
3/ Includes webbing with cotton warp and nylon filling.
4/ Cotton warp, dacron filling.
5/ Contains small percentage of nylon.

Compiled from reports of the Department of Defense.

Table 19.--Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date 1/

Fabrics	1958					1959					1960	
	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Total 2/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Total 2/	Jan.-Mar.	Apr.-June
	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.
Acetate and rayon												
Rayon twill	0	0	609.6	742.6	1,352.2	533.0	114.6	55.4	0	703.0	0	0
Rayon satin	---	---	---	26.8	26.8	0	0	4/40.1	4/198.3	238.5	4/187.6	4/150.3
Rayon banner	---	---	---	---	---	1.0	21.9	3.2	0	25.7	18.3	0
Rayon webbing	---	---	---	---	---	---	1.4	0	0	1.4	0	0
Non-cellulosic												
Bunting	---	---	35.6	0	35.6	4/9.0	168.5	0	0	175.9	0	0
Curtain cloth	---	---	8.3	0	8.3	3.8	12.3	0	0	16.1	0	0
Duck	0	0	52.1	146.7	198.9	4.5	105.2	46.3	78.8	234.8	81.2	81.6
Oxford	0	3/90.4	3/738.1	3/1,029.8	1,858.3	3/643.4	72.0	3/196.7	3/118.2	1,030.3	3/55.3	3/47.9
Parachute cloth	53.8	72.4	49.6	90.1	265.9	212.9	47.9	259.4	70.2	590.4	0.1	55.0
Pressing cloth	---	33.1	15.3	12.9	61.3	51.7	33.8	0	38.1	123.5	0	38.5
Tropical	---	---	---	---	---	---	---	---	4/12.0	12.0	4/0.7	
Twill	181.1	37.3	56.5	46.8	321.7	21.7	0	182.4	294.9	499.0	323.7	84.2
Webbing	21.9	20.1	31.2	25.6	98.8	17.6	14.2	0	12.8	44.7	31.0	29.0
Total 2/	256.9	253.2	1,596.3	2,121.4	4,227.7	1,498.2	591.8	783.6	821.8	3,695.3	697.9	486.6

1/ Does not include fabrics delivered to the military forces in the form of end products.

2/ Totals were made before data were rounded.

3/ Including Oxford with rayon filling.

4/ Includes small percentage of wool.

Table 20.--Cotton: Exports by staple length and by countries of destination, United States, June and July 1960 and cumulative totals since August 1, 1959

Country of destination	June 1960				July 1960				Cumulative totals since Aug. 1, 1959			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	3,554	17,424	11,500	32,478	6,856	41,792	31,374	80,022	47,495	319,643	226,128	593,266
Austria	197	1,034	635	1,866	446	1,085	1,307	2,838	2,427	19,769	6,708	28,904
Belgium and Luxembourg	550	14,909	885	16,344	1,337	23,903	4,983	30,223	9,522	179,967	34,972	224,461
Denmark	500	1,194	600	2,294	1,509	2,345	755	4,609	3,962	12,944	6,576	23,482
Eire	213	399	117	729	146	99	0	245	808	5,250	913	6,971
Finland	0	979	0	979	0	1,313	0	1,313	866	29,916	1,461	32,243
France	6,237	26,546	4,062	36,845	8,488	30,172	4,450	43,110	92,267	490,889	85,414	668,570
Germany (West)	2,205	19,694	2,245	24,144	3,626	35,602	1,494	40,722	68,179	484,088	29,981	582,248
Italy	8,425	29,162	5,615	43,202	4,503	31,180	4,325	40,008	54,965	432,739	104,678	592,382
Netherlands	2,396	10,255	62	12,713	4,469	21,379	225	26,073	65,973	152,559	5,843	224,375
Norway	0	800	125	925	0	400	0	400	150	12,564	4,233	16,947
Portugal	0	4,998	0	4,998	0	1,830	0	1,830	250	12,779	200	13,229
Spain	15	2,938	1,000	3,953	3,198	21,504	3,189	27,891	5,499	55,579	4,589	65,667
Sweden	0	2,689	1,657	4,346	10	4,194	1,430	5,634	10	90,948	11,594	102,552
Switzerland	153	2,277	700	3,130	760	3,123	1,723	5,606	19,971	72,000	12,419	104,390
Trieste	0	100	0	100	0	18	0	18	0	2,902	1,711	4,613
Yugoslavia	0	0	0	0	200	34,024	11,337	45,561	200	36,676	11,437	48,313
Other	0	1,923	313	2,236	0	1,055	451	1,506	0	48,806	29,874	78,680
Total Europe	24,445	137,321	29,516	191,282	35,548	255,018	67,043	357,609	372,544	2,460,018	578,731	3,411,293
Other Countries												
Canada	413	25,580	5,205	31,198	204	32,650	5,781	38,635	7,114	258,534	43,115	308,763
Colombia	0	0	0	0	0	0	0	0	0	0	0	0
Bolivia	0	289	261	550	0	0	42	42	267	2,621	2,659	5,547
Chile	3,211	1,982	0	5,193	5,659	2,374	444	8,477	29,119	23,403	1,476	53,998
India	11,430	37,689	20,141	69,260	17,887	29,028	25,520	72,435	159,978	171,617	99,731	431,326
Pakistan	0	0	0	0	0	0	0	0	4,217	0	0	4,217
Indonesia	0	0	0	0	0	1,596	0	1,596	990	38,838	11,677	51,505
Korea	0	3,545	24,331	27,876	0	587	5,905	6,492	366	25,769	244,306	270,441
Hong Kong	98	3,977	6,421	10,496	950	4,245	16,653	21,848	2,606	54,899	218,784	276,289
Taiwan	425	8,793	19,911	29,129	152	2,237	8,638	11,027	2,227	31,752	169,164	203,143
Japan	2,463	42,643	63,566	108,672	5,811	26,842	86,005	118,658	36,137	787,788	931,338	1,755,263
Australia	397	5,373	0	5,770	309	6,558	5	6,872	1,989	56,084	5,096	63,169
Morocco	0	1,778	200	1,978	0	216	0	216	0	10,966	1,111	12,077
Union of South Africa	35	1,847	1,182	3,064	971	4,138	991	6,100	2,855	24,342	15,796	42,993
Other	1,593	7,970	7,355	16,918	2,134	15,636	8,157	25,927	29,001	193,739	70,229	292,969
World total	44,510	278,787	178,089	501,386	69,625	381,125	225,184	675,934	649,410	4,140,370	2,393,213	7,182,993

1/ Includes American Egyptian and Sea Island cotton.

Bureau of the Census.

Table 21.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1956-59, January-June 1960

Date year and month	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B. P. 52
	Equivalent U. S. cents per pound											
1956	33.17	34.47	33.89	32.26	---	35.11	33.72	33.87	35.76	34.54	37.18	44.41
1957	30.62	34.55	31.54	31.95	31.53	33.41	32.81	33.79	34.46	33.15	36.75	41.44
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32.29	36.34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960												
January	26.39	32.76	27.56	27.86	27.69	28.72	30.98	29.95	29.70	30.98	30.85	39.63
February	26.50	31.62	27.51	27.76	26.92	28.68	29.48	29.12	29.61	30.15	30.75	39.09
March	26.89	31.45	27.57	28.03	26.86	28.74	29.43	29.15	29.63	30.40	30.86	36.16
April	27.22	30.31	27.81	27.75	26.88	28.98	29.30	28.80	30.03	---	31.32	35.51
May	27.19	32.22	27.77	28.01	27.06	28.94	28.38	28.85	30.00	29.80	31.28	39.24
June	27.16	32.39	27.74	28.50	27.02	28.91	28.82	29.49	29.78	29.85	31.07	38.77
July	26.61	32.43	27.52	28.61	27.15	28.61	28.99	29.84	29.45	29.70	30.54	39.26
August	26.89	31.65	27.81	28.12	27.17	28.81	29.36	29.86	29.68	29.79	30.78	39.64

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences.
Foreign Agricultural Service.

Table 22.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen,Germany, annual 1956-59, January-June 1960

Date year and month	M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1956	36.78	33.93	32.65	38.29	34.90	---	39.04	36.17	40.82	48.58
1957	31.67	32.71	30.12	33.39	33.02	34.31	34.56	34.14	36.58	42.40
1958	31.11	30.67	28.69	33.64	31.76	33.21	34.78	31.60	36.64	36.12
1959	28.58	27.11	25.78	30.45	28.13	27.41	31.31	28.37	33.67	33.45
1960										
January	27.65	27.72	27.82	29.08	30.85	30.02	29.88	28.75	32.28	39.25
February	27.12	27.20	27.10	28.45	30.55	29.70	29.38	29.40	31.90	37.88
March	26.92	27.15	26.82	28.28	30.34	29.58	29.23	---	31.57	35.70
April	27.00	27.18	26.78	28.38	30.28	29.38	29.30	---	31.88	33.78
May	26.90	27.45	27.22	28.32	30.00	29.28	29.28	---	31.98	36.26
June	27.63	27.51	27.30	28.52	30.06	29.52	29.39	---	32.03	36.89
July	27.05	27.75	27.40	28.52	30.25	29.65	29.40	---	31.85	36.78
August	26.88	27.75	27.32	28.22	30.05	29.50	29.20	---	31.60	36.78

1/ For prompt shipment. Prices for certain qualities were computed using value difference.
Foreign Agricultural Service.

Table 23.--Foreign spot prices per pound including export taxes [1] and U. S. average spot export prices, 1959-60 crop year and July and August 1960 [2]

Market	Foreign		United States	
	Quality	Price per pound [3]	Price per pound [4]	Quality [5]
		Cents	Cents	
	Crop year, 1959-60			
Bombay, India	Broach Vijay, fine	26.54	20.18	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine, S G	26.00	22.05	SLM 1"
Izmir, Turkey	Acala II	26.72	26.52	M 1-1/16"
Sao Paulo, Brazil	Type 5	20.39	21.12	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	[6] 26.55	25.73	M 1-1/32"
Lima, Peru	Tanguis type 5	33.05	25.34	SLM 1-3/16"
Alexandria, UAR *	Ashmouni good	43.78	27.57	M 1-1/8"
	July			
Bombay, India	Broach Vijay, fine	26.61	20.25	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine, S G	28.02	22.08	SLM 1"
Izmir, Turkey	Acala II	[7]	26.47	M 1-1/16"
Sao Paulo, Brazil	Type 5	23.53	21.17	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	[6] 25.99	25.71	M 1-1/32"
Lima, Peru	Tanguis type 5	30.37	24.82	SLM 1-3/16"
Alexandria, UAR *	Ashmouni good	40.41	27.48	M 1-1/8"
	August			
Bombay, India	Broach Vijay, fine	26.63	21.05	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine, S G	28.25	22.90	SLM 1"
Izmir, Turkey	Acala II	[8] 26.51	27.32	M 1-1/16"
Sao Paulo, Brazil	Type 5	23.22	21.98	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	[6] 26.28	26.54	M 1-1/32"
Lima, Peru	Tanguis type 5	28.74	25.82	SLM 1-3/16"
Alexandria, UAR *	Ashmouni good	39.75	28.26	M 1-1/8"

---

[1] Includes export taxes where applicable.

[2] Quotations on net weight basis.

[3] Average of prices collected once each week.

[4] Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis.

[5] Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton.

[6] Delivered at Brownsville. Net weight price - actual price divided by 0.96.

[7] Not quoted.

[8] Two quotations.

* Discounts of varying amounts are offered on export sales.

Foreign Agricultural Service and Cotton Division, Agricultural Marketing Service.

Table 24.--All kinds of cotton: Supply and distribution, United States, average 1935-39, 1945-49 and 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover beginning of season	Production 1/	Net imports	City crop	Total	Consumption	Net exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	8,336.4	12,711.0	170.6	---	21,278.0	6,938.2	5,297.4	56.8	12,292.4
Average 1945-49	5,877.4	11,905.5	251.7	23.0	18,057.6	9,037.7	3,927.4	33.6	12,998.7
1950	6,846.1	9,850.7	188.8	28.0	16,913.6	3/10,509.4	4,107.7	27.0	14,644.1
1951	2,277.9	15,028.7	72.2	40.0	17,418.8	3/9,196.0	5,514.8	35.0	14,745.8
1952	2,789.4	15,124.1	193.2	42.0	18,148.7	3/9,461.2	3,048.2	50.0	12,559.4
1953	5,604.8	16,359.5	141.6	43.0	22,148.9	8,576.2	3,760.5	75.0	12,411.7
1954	9,727.9	13,545.0	146.3	46.0	23,465.2	8,841.5	3,445.5	60.0	12,347.0
1955	11,205.4	14,632.9	136.6	47.0	26,021.9	3/9,209.6	2,214.5	---	11,424.1
1956	14,528.8	12,977.1	4/136.4	50.0	4/27,643.9	3/8,608.4	7,597.7	---	16,206.1
1957	11,322.6	10,862.2	5/141.2	58.0	22,384.0	7,999.2	5,716.9	---	13,716.1
1958	8,737.0	11,373.3	136.5	51.0	20,297.7	8,702.8	2,789.5	---	11,492.3
1959	8,880.9	14,504.4	141.0	50.0	23,576.3	9,023.6	7,183.0	---	16,206.6
1960 6/	7,559.3	14,471.0	140.0	50.0	22,220.3	8,700.0	5,800.0	---	14,500.0

1/ Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds. 3/ Adjusted to calendar year. 4/ Imports include but total supply excludes 48,213 bales of stockpile cotton entered under the long-staple cotton import quota. 5/ Includes 50,000 bales of long-staple cotton released from the strategic stockpile and offered for sale by CCC for unrestricted use. 6/ Preliminary, partly estimated.

Table 25.--Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover beginning of season	Production	Imports	Total	Consumption	Exports	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	48.2	21.0	61.4	130.6	80.0	0.2	80.2
Average 1945-49	62.9	3.0	129.8	195.7	124.4	.7	125.1
1950	65.0	62.2	120.8	248.0	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	47.9	93.5	132.5	273.9	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	5/96.5	227.2	3/112.2	57.9	170.1
1957	53.3	79.7	6/99.7	7/227.7	3/99.4	9.7	109.1
1958	122.9	81.9	99.3	304.1	3/109.1	22.8	131.9
1959 10/	148.8	69.1	8/95.1	313.0	124.2	9/4.2	128.4
1960 11/	150.6	66.4	95.1	312.1			

1/ Includes American Egyptian, Sea Island, Egyptian and Peruvian. 2/ American Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Less than 50 bales. 5/ Imports include but total supply excludes 48,213 bales of stockpile cotton entered under the long-staple import quota. 6/ Includes 55,000 bales from Mexico entered under the long-staple quota and added to the Upland supply. 7/ Includes 50,000 bales of American Egyptian cotton released from the stockpile. Does not include long-staple cotton from Mexico. 8/ Import quota, Census, shows 102,900 bales. 9/ Revised. 10/ Preliminary. 11/ Preliminary, partly estimated.

Table 26.--Prices for specified qualities of cotton linters, by months, 1959 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple 2/						Base	Differential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1959								
January	8.24	7.26	6.11	5.36	4.43	3.25	1.99	0.03
February	3/	7.30	6.11	5.34	4.43	3.28	2.00	.03
March	3/	7.33	6.14	5.33	4.44	3.31	1.92	.03
April	3/	7.14	5.97	5.19	4.32	3.19	1.91	.03
May	3/	7.02	5.85	5.11	4.19	3.06	1.88	.03
June	3/	6.98	5.80	5.13	4.12	3.04	1.86	.03
July	3/	6.83	5.50	4.92	4.00	2.92	1.84	.03
August	7.50	7.00	5.79	5.08	3.94	2.94	1.79	.03
September	7.75	7.06	5.84	4.09	3.90	2.89	1.79	.03
October	7.88	7.06	5.88	5.03	3.94	2.81	1.77	.03
November	7.89	7.12	5.90	5.05	3.91	2.82	1.77	.03
December	7.96	7.29	6.08	5.31	4.12	2.82	1.96	.04
1960								
January	8.00	7.39	6.18	6.13	4.74	3.55	3.47	.05
February	3/	7.58	6.94	6.56	5.13	4.13	4.11	.06
March	3/	7.58	6.63	6.51	5.13	4.13	4.11	.06
April	3/	7.58	6.94	6.44	5.13	4.13	4.07	.06
May	3/	7.58	6.94	6.44	5.13	4.13	3.45	.05
June	3/	7.81	6.75	6.31	5.13	4.13	3.39	.05
July	3/	7.81	6.75	6.31	5.13	4.13	3.37	.05
August	8.00	7.71	6.68	6.16	5.07	4.17	3.25	.05
September								
October								
November								
December								

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, staple 2; grade 3, staple 3 etc.

3/ Not available.

Cotton Division, AMS.

LIST OF TABLES

Table	Title	Page
	Cotton Situation at a Glance	4
1	Grade index, average staple of upland cotton, August 1, 1949-60	7
2	Ratio of stocks to unfilled orders: Cotton broadwoven goods at cotton mills, seasonally adjusted, January, 1959 to date	8
3	Exports of cotton cloth from United States, 1935-39 average, and cumulative totals January-June, 1940 to date	9
4	Imports of cotton cloth, by months, January 1959 to date	9
5	Special programs of the United States Government for financing cotton exports, fiscal years beginning July 1, 1958, 1959 and 1960	10
6	Cotton linters: Production, 1950 to date	12
7	Cotton linters: Consumption, 1950 to date	12
8	Manmade fibers: Production by quarters, 1958 to date	13
9	Cotton: Supply and distribution, United States, 1925 to date	14
10	Commodity Credit Corporation stocks of cotton, 1959-60	15
11	Production of cotton by regions: United States, 1930 to date	16
12	Cotton: Yield per acre on harvested acreage, United States and regions, 1930 to date	17
13	Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date	18
14	Cotton: Acreage, production and yield forecast, by states, crop of 1960 with comparisons	19
15	Cotton: Ginnings to specified dates as a percentage of total	20
16	Fabric value, cotton price and mill margins, per pound, United States, by months, 1956 to date	21
17	Cotton, manmade fibers and wool used by the military forces, United States, by quarters, 1958 to date	22
18	Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date	23
19	Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date	24
20	Cotton: Exports by staple length and by countries of destination, United States, June and July 1960 and cumulative totals since August 1, 1959	25
21	Cotton: Average prices of selected growths and qualities, c.i.f. Liverpool, England, annual 1956-59, January-August, 1960	26
22	Cotton: Average prices of selected growths and qualities, c.i.f. Bremen, Germany, annual 1956-59, January-August 1960	26
23	Foreign spot prices per pound including export taxes and United States average spot export prices, crop year 1959-60 and July and August 1960	27
24	All kinds of cotton: Supply and distribution, United States, average 1935-39, 1945-49 and 1950 to date	28
25	Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49 and 1950 to date	28
26	Prices for specified qualities of cotton linters, January 1959 to date	29

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